



For Immediate Release

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## LifeAuditors<sup>SM</sup> Process Reveals New Process for Families Seeking Greater Peace of Mind

**Long Grove, IL (April 2, 2012)** – For the last few years we’ve been hearing about a much-anticipated wealth transfer occurring in the United States. As parents pass on, and family wealth is handed down from one generation to the next, more than \$40 trillion dollars worth of accumulated assets will change hands, according to researcher Paul Schervish, director of the Center for Wealth and Philanthropy at Boston College.

Paul Katz, founder of LifeAuditors<sup>SM</sup>, Inc., a new fee-based consulting service that examines the totality of personal and business planning tools, urges families to look outside the box when seeking counsel on wealth transfer issues. Katz says it’s been his experience that not many families are prepared for the challenges that occur with the passing of the guard.

“Everybody I know is pressed for time,” Katz says. “When a parent gets ill or dies suddenly, the surviving adult children face a range of emotional issues and aren’t in the best position to make decisions about the families accumulated wealth. That’s why the best time to plan is right now.”

Katz’ company, LifeAuditors, Inc., provides families with somebody to lean on with an objective, unbiased point-of-view. Family, friends and “Mom & Dad’s trusted advisors are great, but they sometimes lack the perspective the next generation needs. Try to look for professional advisors without bias and the ability to take a horizon-wide view,” Katz advises.

A life audit is an exceptional tool that involves having a LifeAuditors<sup>SM</sup> counselor challenging you while helping address a variety of concerns, all while being non-judgmental. The four simple steps involved in a life audit include:

1. Holding an initial consult with a LifeAuditors<sup>SM</sup> consultant to gauge the current state of your life and/or business plan.
2. Reviewing existing documents, including:
  - Personal and corporate tax returns
  - Wills
  - Trusts
  - Estate Plans



- Buy-Sell Exit Strategies
  - Retirement Plans
  - Pre and Post-Nuptial Agreements
  - Special Needs Plans (for dependents)
  - Blended Family Plans
3. Preparing a life audit that pinpoints areas of strengths and weaknesses to create a comprehensive planning document.
  4. Communicating the plan, if appropriate, to financial and legal advisors to ensure everyone is working together to achieve objectives and goals. Katz says he is happy to make referrals to other professionals if clients need legal and/or financial planning assistance.

“A lot of our business is referred by accountants, attorneys and financial planners,” Katz says. “From our perspective we earn our clients’ trust. Not surprisingly we are told that LifeAuditors has no appearance of a hidden agenda nor do we make preconceived judgments.”

**About LifeAuditors, Inc.**

LifeAuditors<sup>SM</sup> provide a comprehensive, independent assessment of personal and business objectives that includes analysis of corporate and personal tax returns, wills, trusts, buy-sell agreements, retirement plans, insurance, pre and post-nuptial agreements, special needs arrangements for dependents, blended family planning and personal exit strategies. LifeAuditors<sup>SM</sup> consulting services are on a fee-basis only; no products are ever sold. To learn more, visit [www.lifeauditors.com](http://www.lifeauditors.com) to schedule a complimentary consult.

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